

When a 13% return isn't enough



Location: 500 Columbia Street, Olympia J. Brent McKinley



Location: 210 State Street, Olympia Walker John



Location: 600 Franklin Street, Olympia Walker John



Location: 510 State Street NE, Olympia Walker John



Location: 512 12th SE, Olympia Walker John



Location: 322 5th Ave E, Olympia Walker John



Location: 909 Eastside SE, Olympia Aaron Angelo



Location: 321 Legion Way, Olympia Walker John



Location: 123 4th Ave, Olympia Shuo Lou

The four owners of these nine high-end apartment buildings don't have to pay an estimated total of \$10,013,992 in property taxes over the next 8 years. Photos by Dan Leahy.